

Cost vs. Value

REMODELING PROJECTS

Based on 2018 numbers

Midrange Homes in Austin Area

PROJECT	JOB COST	RESALE VALUE	COST RECOUPED
Entry Door Replacement (Steel)	\$1,393	\$1,174	84.30%
Bathroom Addition	\$40,888	\$28,220	69.00%
Bathroom Remodel	\$17,240	\$14,442	83.80%
Universal Design Bathroom Remodel	\$14,642	\$12,500	85.40%
Minor Kitchen Remodel	\$19,896	\$17,641	88.70%
Major Kitchen Remodel	\$60,292	\$45,983	76.30%
Master Suite Addition	\$114,605	\$63,251	67.80%
Backyard Patio	\$49,972	\$27,014	54.10%
Deck Addition (Composite)	\$16,813	\$12,042	71.60%
Deck Addition (Wood)	\$9,857	\$8,671	88.00%
Siding Replacement	\$14,320	\$10,577	73.90%
Manufactured Stone Veneer	\$8,127	\$7,988	98.30%
Window Replacement (Vinyl)	\$15,543	\$13,144	84.60%
Window Replacement (Wood)	\$18,807	\$14,750	78.40%
Roofing Replacement (Asphalt Shingles)	\$19.720	\$12.560	63.70%

Upscale Homes in Austin Area

PROJECT	JOB COST	RESALE VALUE	COST RECOUPED
Bathroom Addition	\$79,136	\$53,992	68.20%
Bathroom Remodel	\$57,921	\$40,197	69.40%
Garage Door Replacement	\$3,324	\$3,339	100.40%
Grand Entrance (Fiberglass)	\$8,479	\$7,275	85.80%
Major Kitchen Remodel	\$120,757	\$81,606	67.60%
Master Suite Addition	\$240,910	\$149,820	62.20%

Midrange Homes in the West South Central Region

PROJECT	JOB COST	RESALE VALUE	COST RECOUPED
Entry Door Replacement (Steel)	\$1,708	\$1,159	67.90%
Bathroom Addition	\$41,049	\$23,671	57.50%
Bathroom Remodel	\$17,252	\$12,039	69.50%
Universal Design Bathroom Remodel	\$14,617	\$9,622	65.90%
Minor Kitchen Remodel	\$19,630	\$16,006	80.80%
Major Kitchen Remodel	\$60,164	\$35,829	59.20%
Master Suite Addition	\$115,189	\$63,251	54.90%
Backyard Patio	\$49,938	\$21,415	42.80%
Deck Addition (Composite)	\$16,631	\$9,391	55.80%
Deck Addition (Wood)	\$9,771	\$8,065	82.00%
Siding Replacement	\$13,920	\$9,747	69.70%
Manufactured Stone Veneer	\$7,955	\$7,559	93.40%
Window Replacement (Vinyl)	\$15,410	\$11,664	75.30%
Window Replacement (Wood)	\$18,815	\$12,793	67.60%
Roofing Replacement (Asphalt Shingles)	\$19,463	\$12,609	64.10%

Upscale Homes in the West South Central Region

PROJECT	JOB COST	RESALE VALUE	COST RECOUPED	
Bathroom Addition	\$78,745	\$40,538	51.30%	
Bathroom Remodel	\$57,432	\$28,486	49.20%	
Garage Door Replacement	\$3,349	\$2,757	80.80%	
Grand Entrance (Fiberglass)	\$8,381	\$5,221	61.60%	
Major Kitchen Remodel	\$119,796	\$62,327	51.70%	
Master Suite Addition	\$241,841	\$109,070	44.80%	
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Information Provided by: Remodeling Magazine: www.remodeling.hw.net/cost-vs-value/2019/









Independence Title

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12 Tips for Hiring a Remodeling Contractor

- 1. Get at least three written estimates.
- **2.** Check references. If possible, view earlier jobs the contractor completed.
- **3.** Check with the local Chamber of Commerce or Better Business Bureau for complaints.
- **4.** Be sure the contract states exactly what is to be done and how change orders will be handled.
- **5.** Make as small of a down payment as possible so you won't lose a lot if the contractor fails to complete the job.
- **6.** Be sure that the contractor has the necessary permits, licenses, and insurance.
- 7. Check that the contract states when the work will be completed and what recourse you have if it isn't. Also, remember that in many instances you can cancel a contract within three business days of signing it.
- **8.** Ask if the contractor's workers will do the entire job or whether subcontractors will be involved too.
- **9.** Get the contractor to indemnify you if work does not meet any local building codes or regulations.
- **10.** Be sure that the contract specifies the contractor will clean up after the job and be responsible for any damage.
- **11.** Guarantee that the materials that will be used meet your specifications.
- **12.** Don't make the final payment until you're satisfied with the work.